



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

DECEMBER 1998

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - DECEMBER 1998

	CHARTER APPLICATIONS			SUMMARY OF FOM EXPANSIONS				
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	0	0	0	0	128,916
II	0	1	6,113	3	1	1	1,100	75,380
III	0	0	0	0	0	0	0	60,901
IV	0	0	0	0	0	0	0	108,931
V	0	0	0	4	1	2	100	142,962
VI	0	0	0	5	1	0	2,365	87,823
TOTALS	0	1	6,113	12	3	3	3,565	604,913
	MERGERS							
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	1	0	1	1	0	\$2,472,412	\$0	
II	2	1	1	2	0	\$744,823	\$0	
III	3	1	2	2	1	\$3,605,032	\$1,204,215	
IV	4	0	4	1	3	\$123,586	\$2,736,370	
V	3	2	1	2	1	\$2,031,505	\$1,067,098	
VI	1	0	1	0	1	\$0	\$3,330,892	
TOTALS	14	4	10	8	6	\$8,977,358	\$8,338,575	
	CHARTER CONVERSIONS		INSURANCE APPS FOR SCU's		INSURANCE CONVERSION - FED TO PRIVATE			
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	0/\$0	1/\$37,103,439	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	0/\$0	0	\$0	0	\$0		
IV	0/\$0	1/\$104,495,840	0	\$0	0	\$0		
V	0/\$0	0/\$0	0	\$0	0	\$0		
VI	0/\$0	2/\$16,986,421	0	\$0	0	\$0		
TOTALS	0/\$0	4/\$158,585,700	0	\$0	0	\$0		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31,1998

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
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CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
24616	II	TBC FCU, Richmond, VA	12/14/98	6,113	Trinity Baptist Church

**FIELD OF MEMBERSHIP EXPANSIONS
(POTENTIAL MEMBERSHIP OF 500 OR MORE)**

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	I				

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	0	17
Number of Federal Credit Unions Receiving Expansions	0	15
Potential Membership Increase	0	128,916
Number of FCU Requests Denied	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31,1998

FIELD OF MEMBERSHIP EXPANSIONS
(POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
13944	II	Riegel FCU, Milford, NJ	\$59,394,084	7,384	1,100

Field of Membership: Deleted the following exclusion clause from clause #1; Emps of Hunterdon County Public Schools who work in Hunterdon County, New Jersey;
Emps of the State Board of Education who are assigned to the Hunterdon County Department of Education and who work in Hunterdon County, NJ;

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	96
Number of Federal Credit Unions Receiving Expansions	1	43
Potential Membership Increase	1,100	75,380
Number of FCU Requests Denied	1	19
Number of FCU Requests Delayed	1	12

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31,1998

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region III	Name and Location	Assets	Number of Members	Potential Membership Increase
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SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	0	14
Number of Federal Credit Unions Receiving Expansions	0	14
Potential Membership Increase	0	60,901
Number of FCU Requests Denied	0	1
Number of FCU Requests Deferred	3	75

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31,1998

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region IV	Name and Location	Assets	Number of Members	Potential Membership Increase
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SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	0	20
Number of Amendments Not Approved	0	26
Number of Federal Credit Unions Receiving Expansions	0	19
Number of Potential Members Added	0	108,931

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31,1998

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region V	Name and Location	Assets	Number of Members	Potential Membership Increase
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SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	4	71
Number of Federal Credit Unions Receiving Expansions	1	19
Potential Membership Increase	100	142,962
Number of FCU Requests Denied	2	18
Number of FCU Requests Delayed	4	40

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31,1998

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
2713	VI	McBryde Eleele, HI	\$31,920,402	2,365	2,365

Field of Membership: Persons who live in the community of Hanapepe and Eleele, Hawaii; persons who regularly work, attend school, worship, perform volunteer services, or participate in associations headquartered in the community of Hanapepe and Eleele, Hawaii; persons participating in programs to alleviate poverty or distress which are located in the community of Hanapepe and Eleele, Hawaii; incorporated and unincorporated organizations located in the community of and Eleele, Hawaii, or maintaining a facility in the community of Hanapepe and Eleele, Hawaii; with the community meeting the low-income definition of Part 701.34 of the National Credit Union Administration Rules and Regulations; the community of Hanapepe and Eleele, Hawaii is bounded on the east by the Kalaheo Gulch, on the south by the Pacific Ocean, on the west by the Kalena/Kukamahu Gulch, and on the north by a direct line from the intersection of Kalena/ Kukamahu Gulch and the Kapalilli Gulch to the Mau Reservoir located on the Kalaheo Gulch; members of record of the credit union as of December 2, 1998;

SUMMARY OF FIELD OF MEMBERSHIP

	Current Month	YTD
Number of Amendments Approved	5	75
Number of Federal Credit Unions Receiving Expansions	1	19
Potential Membership Increase	2,365	87,823
Number of FCU Requests Denied	0	0
Number of FCU Request Delayed	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1998

MERGERS APPROVED							
Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
66332	I	Key Revere, MA	\$21,818,205	14132	Middlesex County Employees E. Cambridge, MA	\$2,472,412	Expand services
Continuing Field of Membership: (state-chartered community) Membership in this credit union is limited to those residing, employed in or having a usual place of business in Revere, the remainder of Suffolk County, Essex and Middlesex Counties, Massachusetts and the members of the Knights of Pythias Crecent Lodge #88. Merging Field of Membership: Employees of Middlesex County, Massachusetts.							
64131	II	Pennsylvania State Emps Harrisburg, PA	\$1,274,794,062	24459	E.U.P. Employees Edinboro, PA	\$442,777	Expand Service
Continuing FOM: Pennsylvania State Employees CU is a state-chartered credit union serving employees of the Commonwealth of Pennsylvania; Merging FOM: Employees of Edinboro University of Pennsylvania who work in Edinboro, Pennsylvania;							
6367	II	Local 169 FCU Elkins Park, PA	\$17,519,220	23075	Weavers Way FCU Philadelphia, PA	\$302,046	Emergency Merger
Continuing : Mbrs and emps of Local 169 of the Warehouse Emps Union, International Brotherhood of Teamster, Chauffeurs, Warehousemen and Helpers of America, A.F. of L. in Phila., PA; Merging FOM: Members of Weavers Way Food Cooperative;							
8323	III	Glynn Teachers Brunswick, GA	\$59,070,914	13847	Bestwall Brunswick Brunswick, GA	\$685,923	Improve member service
Continuing Field of Membership: Persons who live, work, worship or attend school in, businesses and other legal entities in Glynn County, Georgia; also, the low-income communities of Brantely and McIntosh Counties, Georgia. Merging Field of Membership: Employees of Georgia Pacific-Bestwall Division who work in Brunswick, Georgia.							
68224	III	Azalea City Mobile, AL	\$11,302,495	64610	Lanco Mobile, AL	\$1,204,215	Expand services
Continuing Field of Membership: Employees of more than 300 select groups in the Mobile, Alabama area. Merging Field of Membership: Employees of CXS Railroad who work in the Mobile, Alabama area.							
67747	III	Dupont Community Hixson, TN	\$44,607,408	614	The Dixie Group Lupton City, TN	\$2,919,109	Continued Services
Continuing Field of Membership: Employees of E.I. Dupont deNemours and Company, Inc., and its subsidiaries headquartered in Hixson, Tennessee; persons who live or work in Hamilton County, Tennessee. Merging Field of Membership: Employees of Dixie Yarns, Inc., who work in or are paid from Lupton City or Chattanooga, Tennessee.							

MERGERS APPROVED - CONTINUE							
Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1998

60335	IV	Taylorville Community Taylorville, IL	\$20,251,096	65721	Hillsboro Community Hillsboro, IL	\$322,222	Sponsor downsize
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Continuing Field of Membership: Persons who live or work in Christian and Montgomery Counties, Illinois, as well as any employee of the Hopper Paper Division of Georgia-Pacific Corporation of Sangamon Company.
Merging Field of Membership: Persons who live or work in Hillsboro, Illinois, as well as employees of the Graham Correctional Facility, Glass Factory, a local nursing home, and Montgomery County employees.

62939	IV	Streator Community Streator, IL	\$9,891,545	62308	Vactor Manufacturing Streator, IL	\$1,336,997	Expand Services
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Continuing Field of Membership: Persons who live or work in the Streator, Illinois, area, including townships of Bruce, Allen, Otter Creek, and Reading, Illinois.
Merging Field of Membership: Employees of Vactor Manufacturing, Inc., (formerly Peabody Myers Corporation).

63716	IV	Land of Lincoln Decatur, IL	\$48,194,930	15349	Meansco Decatur Decatur, IL	\$123,586	Loss of data processing services
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Continuing Field of Membership: Persons who reside in Macon, Shelby, Dewitt, Effingham, and Christian Counties, Illinois; two townships in Montgomery County, Illinois, and 24 select employee groups.
Merging Field of Membership: Employees of the F. W. Means Company, who work in or are paid from Decatur, Illinois.

60522	IV	Detroit Teachers Detroit, MI	\$267,851,517	60260	Highland Park School Employees Highland Park, MI	\$1,077,151	Expanded services
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Continuing Field of Membership: Employees or members of other organized groups located within the 25 miles of the credit union's main office or its four branch offices, in the Detroit, Michigan, area.
Merging Field of Membership: Employees of the school district of the City of Highland Park, Michigan.

5400	V	SAC Omaha, NE	\$152,387,932	9784	Old Town Bellevue, NE	\$1,494,744	No officials
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Continuing Field of Membership: persons who live or work in and businesses and other legal entities located in that portion of the State of Nebraska bounded on the east by the Missouri River; on the north from the intersection of Harrison Street (Sarpy County line) and the Missouri River, west on Harrison Street to 72nd Street, then north on 72nd Street to L Street, then west on L Street to 108th Street, then south on 108th Street to Harrison Street, then west on Harrison Street to Nebraska Highway 50; on the west by Nebraska Highway 50 south to the southern limits of the City of Louisville, Nebraska; Highway 50 south to the southern limits of the City of Louisville, Nebraska; and on the south following the Louisville city limit east to Nebraska Highway 66, then east on Nebraska Highway 66 to the city limits of Plattsmouth, Nebraska, then following the southern Plattsmouth city limit east to the Missouri River, **except** those persons eligible for primary membership in Old Town Federal Credit Union or Our Family Social Credit Union in accordance with their respective fields of membership in effect as of November 15, 1993.

Merging Field of Membership: employees of the Nebraska Public Power System, Loup River Public Power District, or Platte Valley Public Power and Irrigation District, who work in or are headquartered in Bellevue, Columbus, Lincoln, or North Platte, Nebraska, **except** employees of the Loup River Public Power District and the Nebraska Public Power System who work in Platte, Hamilton, Clay Hall, Lincoln, Dodge, Nance and Adams Counties, Nebraska; employees of the following entities who work in or are supervised from Bellevue, Nebraska: Bellevue Car Care Center, Carriage Cleaners, Century 21 The Morgan Company, FRAN-MAT, Inc., Great Plains Internal Medicine, P.C., Hillcrest Care Center, John T. Sullivan, DDS, P.C., Ray Arendell V.F.W. Post 2280, Rexroad, Inc., Rick's Custom Upholstery, The City of Bellevue, Nebraska, Twin Modal, Inc., WWJL Partnership, employees of Teddy Bear Day Care & Preschool who work in Omaha, Nebraska; 8-11, Inc., Bellevue Real Estate.

MERGERS APPROVED - CONTINUE

Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
60711	V	West Texas El Paso, TX	\$5,965,719	67967	Fraternal Credit Union of El Paso El Paso, TX	\$1,067,098	Poor financial condition.

Continuing Field of Membership: employees of the State of Texas residing in 19 west Texas counties and various other employee groups.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1998

Merging Field of Membership: members and employees of masonic lodges in El Paso, Shiloh and Mount Zion Baptist Churches and various employee groups.

6432	V	West-Tex NM Midland, TX	\$6,139,961	9303	Tex Mex San Angelo, TX	\$536,761	Potential FOM reduction/ instability
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Continuing Field of Membership: employees of Texaco producing department in 110 Texas counties and 1 New Mexico County; employees of any Texaco Inc. department, division, or district with supervisory offices in Midland, Texas **except** for those with eligibility in another Texas-based Texaco Inc. or Getty Oil Inc. credit union however, Tex Mex FCU has approved an overlap.

Merging Field of Membership: employees of the Texas New Mexico Pipeline Company.

68373	VI	First Entertainment Hollywood, CA	\$174,356,512	68313	Las Vegas Las Vegas, NV	\$3,330,892	More/better services.
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Continuing Field of Membership: N/A - State Chartered.

Merging Field of Membership: N/A - State Chartered.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - December 31, 1998

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter Insurance No.	Region	Name and Location	Assets	Reasons
902/68384	I	Greater Portland Municipal Portland, ME	\$37,103,439	AT&T ruling
23026/68385	IV	Heritage Madison, WI	\$104,495,840	Injunction Related
01927/68387	VI	Port Gardner Bay Everett, WA	\$7,012,263	FOM restriction
03038/68386	VI	Lewis Clark Lewiston, ID	\$9,974,158	FOM restriction

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
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INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
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CHARTER CONVERSIONS - STATE TO FEDERAL

Charter Insurance No.	Region	Name and Location	Assets	Reasons
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